

SWOJAS ENERGY FOODS LIMITED

CIN: U15201PN1993PLC074424

Registered Office: 77, Vijay Nagar Colony 2147, Sadashiv Peth, Pune -411030

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2017

(Rs. In Lacs)

| | Particulars | Quarter Ended | | | Nine Months Ended | |
|-------|--|------------------------------|--|---|--|---|
| | | 3 months ended 31/12/2017 | Preceding 3 months ended 30/09/2017 | Corresponding 3 months ended in the previous year 31/12/2016 | Year to date figure for current period 31/12/2017 | Year to date figure for the previous year ended 31/12/2016 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| I | Revenue From Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II | Other Income | | | | | |
| | | 6.83 | 8.80 | 7.46 | 21.66 | 20.92 |
| III | Total Income (I+II) | 6.83 | 8.80 | 7.46 | 21.66 | 20.92 |
| IV | Expenses | | | | | |
| | Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in progress | | | | | |
| | Employee benefits expense | 0.36 | 0.36 | 0.36 | 1.08 | 1.08 |
| | Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Depreciation and amortisation expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other Expenses | 0.07 | 3.24 | 2.31 | 0.89 | 4.43 |
| | Total Expenses (IV) | 0.43 | 3.60 | 2.67 | 1.97 | 5.51 |
| V | Profit/(loss) before exceptional items and tax (I-IV) | 6.40 | 5.20 | 4.79 | 19.69 | 15.41 |
| VI | Exceptional Items | | -2.71 | 0.00 | -2.71 | 0.00 |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | 6.40 | 7.91 | 4.79 | 16.98 | 15.41 |
| VIII | Tax Expense: | 1.91 | 2.46 | 1.48 | 5.20 | 4.76 |
| | (1) Current Tax | 1.91 | 2.46 | 1.48 | 5.20 | 4.76 |
| | (2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | 4.49 | 5.45 | 3.31 | 11.78 | 10.65 |
| X | Profit/(Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(Loss) from discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(Loss) for the period (IX+XII) | 4.49 | 5.45 | 3.31 | 11.78 | 10.65 |
| XIV | Other Comprehensive Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be re classifies to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | 4.49 | 5.45 | 3.31 | 11.78 | 10.65 |
| XVI | Earnings per equity (for Continuing operation): | | | | | |
| | (1) Basic | 0.01 | 0.02 | 0.01 | 0.04 | 0.03 |
| | (2) Diluted | 0.01 | 0.02 | 0.01 | 0.04 | 0.03 |
| XVII | Earnings per equity (for discounted operation) | | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XVIII | Earning per equity share (for discontinued & continuing operation) | | | | | |
| | (1) Basic | 0.01 | 0.02 | 0.01 | 0.04 | 0.03 |
| | (2) Diluted | 0.01 | 0.02 | 0.01 | 0.04 | 0.03 |

Vishal



Notes:

The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First - time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34- Interim Financial Reporting. The figures for the quarter and nine months ended December 31, 2016 presented here also Ind AS compliant. The Company has opted to avail relaxation by SEBI vide circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the financial results for the year ended March 31, 2017 have not been presented. The reserves (excluding revaluation reserve) as per the balance sheet of the previous accounting year not being mandatory, have not been presented.

The Ind AS compliant financial results pertaining to quarter and nine months ended December 31, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 08, 2018. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is disclosed.

The reconciliation of Net Profit as reported under Previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding quarter and nine months ended December 31, 2016 is given below:

| Particulars | (In Lacs) Quarter ended 31.12.2016 | (In Lacs) Nine Months ended 31.12.2016 |
|---|---------------------------------------|---|
| Reported Net Profit for the Period as per Indian GAAP | 3.31 | 10.65 |
| Net Profit as per IND AS | 3.31 | 10.65 |
| Other Comprehensive Income | 0.00 | 0.00 |
| Total Comprehensive Income | 3.31 | 10.65 |

For Swojas Energy Foods Limited

Vishal Dedhia

Vishal Dedhia
Director
DIN: 00728370

Date : - 8th February, 2018
Place : - Pune





RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

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INDEPENDENT AUDITORS'S REVIEW REPORT

To
The Board of Directors
Swojas Energy Foods Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s Swojas Energy Foods Limited** (" the Company") for the quarter and nine months ended December 31, 2017 (" the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016..

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Company has opted to avail relaxation provided by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in respect of disclosure requirement for corresponding figures for the earlier period. Accordingly the figures for the year ended and as at March 31, 2017 are not presented.

As per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The IndAs Compliant corresponding figures of the above previous year have not been subject to review, however the management has exercised necessary due diligence to ensure that such financial results provide true and fair view.

For Ramanand & Associates
Chartered Accountants
Firm Reg. No. 117776W



CA Ramanand Gupta
Managing Partner
M. No. 103975

Place : Pune
Date: 08th February, 2018